



**NOTICE OF PUBLIC HEARING ON
TUESDAY, MAY 20, 2025, 5:00 P.M.
PETERSBURG, VIRGINIA**

**PROPOSED BUDGET FOR FISCAL YEAR
JULY 1, 2025 - JUNE 30, 2026
FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2025**

TAKE NOTICE that the following City Manager's Recommended Budget is prepared and published for information and fiscal planning purposes only. The inclusion in the Budget of any item does not constitute a commitment or obligation on the part of the Petersburg City Council to appropriate any funds for that item or purpose. The Budget has been presented on the basis of the estimates and requests submitted to the City Manager's Office by the several Officers and Department Heads of the City. There is no obligation or allocation of any funds of the City of Petersburg for any purpose until there has been an appropriation for that purpose by the Petersburg City Council.

The FY2026 Proposed Budget recommends no change to the Real Estate Tax Rate of \$1.27, no change to the Personal Property Tax Rate of \$4.90, and no change to the Machinery & Tools Tax Rate of \$3.80.

The Public Hearing is being held, to allow the public to question and comment on the Proposed Budget subject to reasonable time limits and procedures established by the Petersburg City Council. Written comments are also accepted by mail prior to the meeting and may be presented to the Council at the meeting.

Pursuant to Sections 15.2-2506 and 58.1-3007, Code of Virginia (1950), as amended, the Petersburg City Council will hold a Public Hearing on the proposed Budget for Fiscal Year 2025-2026 at 5:00 p.m., Tuesday, May 20, 2025, in the Event Center of the Petersburg Public Library, 201 W. Washington Street, Petersburg, Virginia 23803.

The Public Hearing is held at a public facility designed to be accessible to persons with disabilities. Those persons requiring assistance during the Public Hearing due to physical or sensory disabilities must submit a written request detailing the assistance needed to the City Clerk's Office, 135 N. Union Street, Petersburg, Virginia, Monday, May 19, 2025.

An in person budget meeting will be held on Thursday, May 15, 2025, at 4pm in the Petersburg Area Transit Conference Room, 100 W. Washington Street, Petersburg, Virginia 23803.

Additionally, copies of the proposed budget are on file and are available for review in the City Manager's Office and the City Clerk's Office, 135 N. Union Street, 2nd Floor, Petersburg, Virginia 23803; and on the Petersburg City's website at www.petersburg-va.org.

AN ORDINANCE PROPOSING APPROPRIATIONS IN THE ALL FUNDS BUDGET FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2025 AND ENDING JUNE 30, 2026

BE IT ORDAINED by the City Council of the City of Petersburg, Virginia:

- I. That appropriations for the fiscal year commencing July 1, 2025, and ending June 30, 2026, in the All Funds Budget are proposed from the following resources and revenues of the City, for the fiscal year ending June 30, 2026:

Revenues

General Fund Revenue	\$106,947,573
Grants Fund Revenue	\$845,567
Streets Fund Revenue	\$10,641,039
Community Development Block Grant Revenue	\$583,723
Stormwater Fund Revenue	\$1,410,564
Utilities Fund Revenue	\$15,874,619
Golf Course Fund Revenue	\$1,515,186
Mass Transit Revenue	\$6,519,882
TOTAL REVENUES	\$144,338,153

- II. That there shall be appropriated from the resources and revenues of the City of Petersburg for the fiscal year commencing July 1, 2025, and ending June 30, 2026, the following sums for the purposes mentioned:

Expenditures

General Fund	\$106,947,573
Grants Fund	\$845,567
Streets Fund	\$10,641,039
Community Development Block Grant	\$583,723
Stormwater Fund	\$1,410,564
Utilities Fund	\$15,874,619
Golf Course Fund	\$1,515,186
Mass Transit Fund	\$6,519,882
TOTAL EXPENSES	\$144,338,153

This budget recommends no change to the Real Estate Tax Rate of \$1.27, no change to the Personal Property Tax Rate of \$4.90, & no change to the Machinery & Tools Tax Rate of \$3.80.

Additional information regarding the above-referenced matter may be obtained from the Office of the Clerk of City Council, City Hall, Room 210, or by telephone at (804) 733-2323. Persons may appear and present their views at the Public Hearing. Anyone needing assistance or accommodation under the provisions of the Americans with Disabilities Act should call the Office of the Clerk of Council at (804) 733-2323.

**TANGI R. HILL
CLERK OF COUNCIL
CITY OF PETERSBURG, VIRGINIA**