



# FY 2022-23 PROPOSED OPERATING BUDGET

THE ROAD TO A BRIGHTER FUTURE

*City of Petersburg*  
VIRGINIA



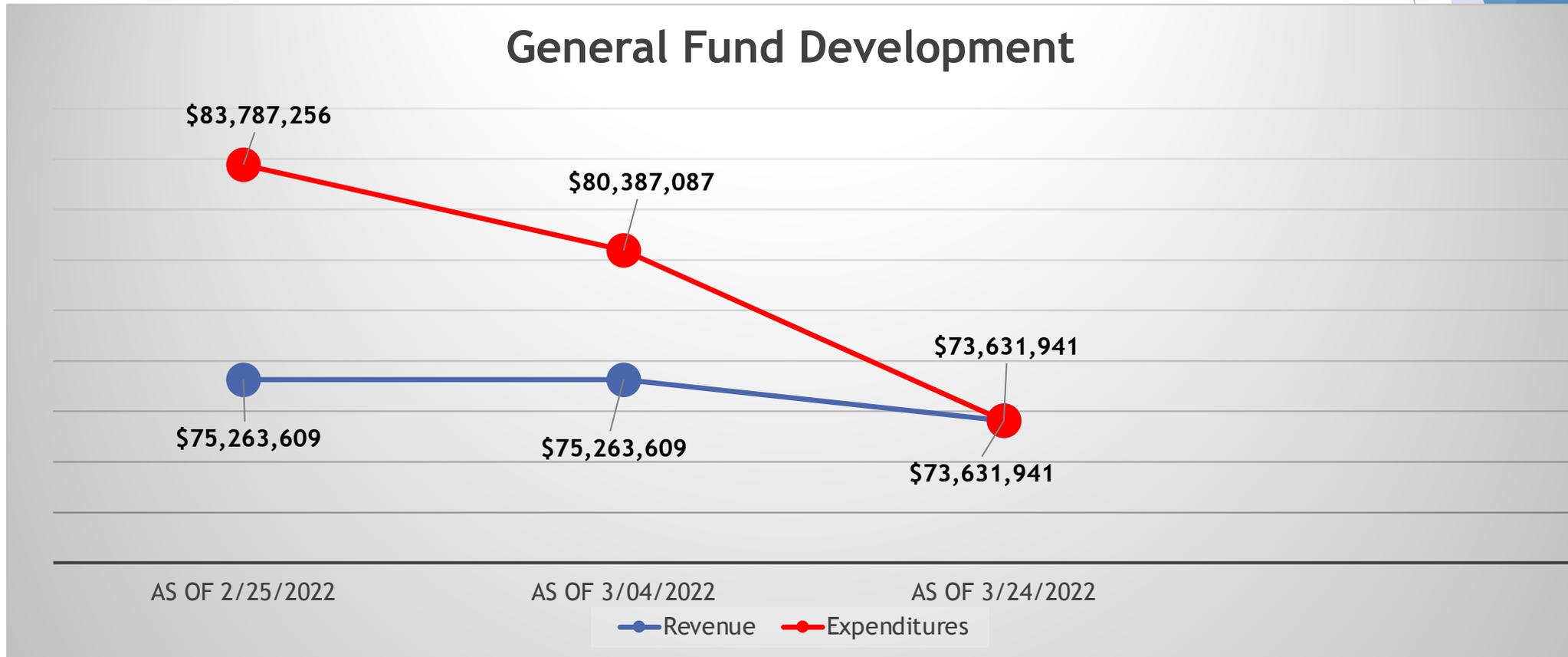
# INTRODUCTION AND EXECUTIVE SUMMARY

Kenneth Miller  
Consultant

Tangela Innis  
Deputy City Manager

# Timeline of General Fund Budget Development

<p>● As of 02/25/2022</p> <p>Revenues: \$75,263,609</p> <p>Expenditures: \$83,787,256</p> <p>Variance: (\$8,523,647)</p>	<p>● As of 3/4/2022</p> <p>Revenues: \$75,263,609</p> <p>Expenditures: \$80,387,087</p> <p>Variance: (\$5,123,478)</p>	<p>● As of 3/23/2022</p> <p>Revenues: \$73,631,941</p> <p>Expenditures: \$73,631,941</p> <p>Variance: (\$0)</p>
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# FY 2022-23 PROPOSED OPERATING BUDGET HIGHLIGHTS

## Management Approach -- Strategic:

1. Building up departments to meet current and future needs, particularly in Police and Fire/EMS, Planning, Neighborhood Services, Economic Development and Public Works, with goals of improving public safety, community policing, traffic enforcement, creating jobs and developing business wealth in the community; enhancing tourism, improved code and building inspections, permitting; street cleaning and maintenance and engineering expertise to manage our significant infrastructure projects; more grounds facilities maintenance; parks and recreation program and field upgrades.
2. These are the areas that will produce the most immediate and long-term improvements to the quality of life of the community.

## Funded Initiatives:

- Traffic Mitigation
- Increased funding to: Public Safety, Facilities, Engineering, Neighborhood Services, Parks & Recs, Economic Development, Planning and Marketing and Tourism
- Funded Class Compensation Study -Mid Year implementation

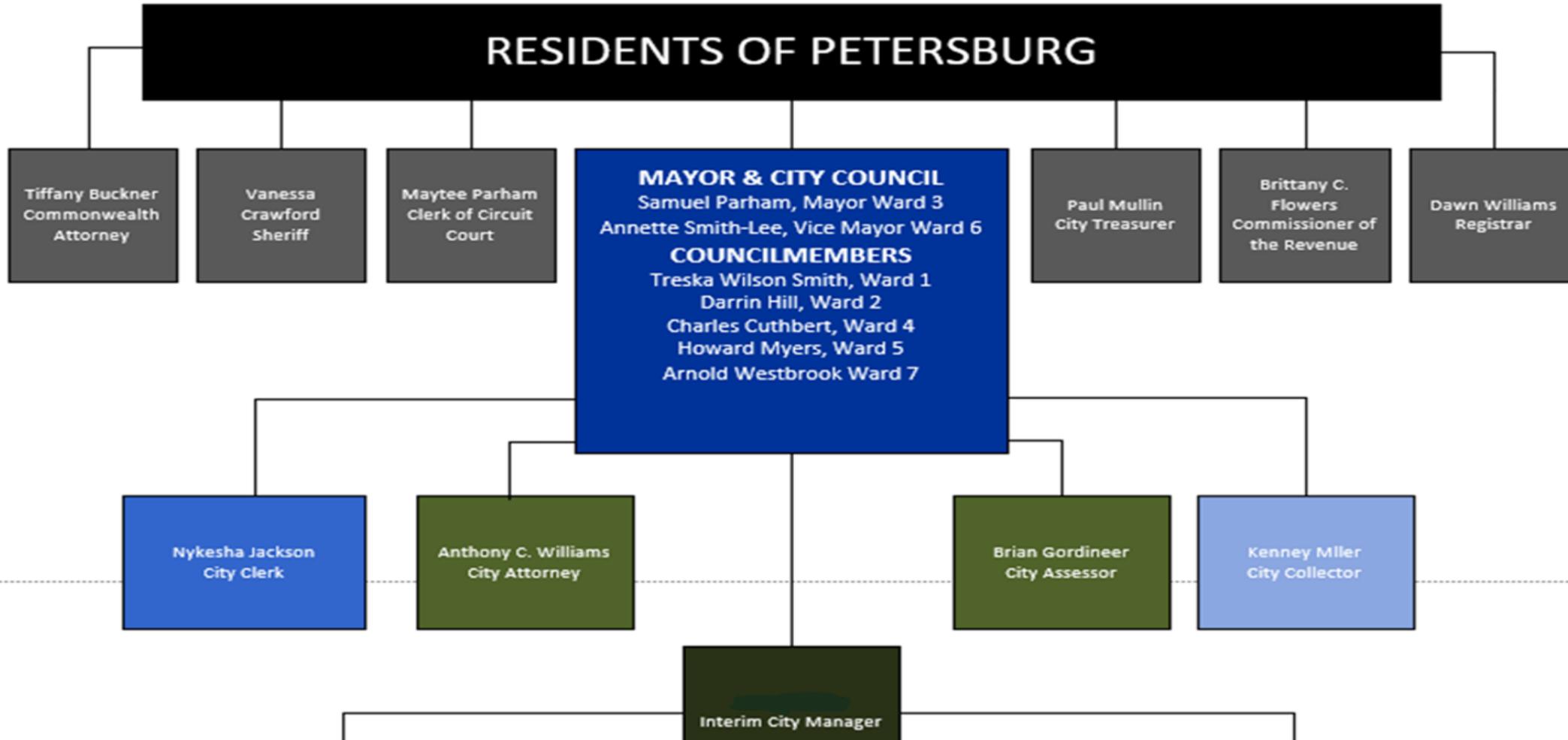
## City Absorbed incremental costs for FY22-23:

- Increase of .78% in Virginia Retirement System
- Increase of 16% in Health Care Cost
- Reduced the tax rate from \$1.35 to \$1.27

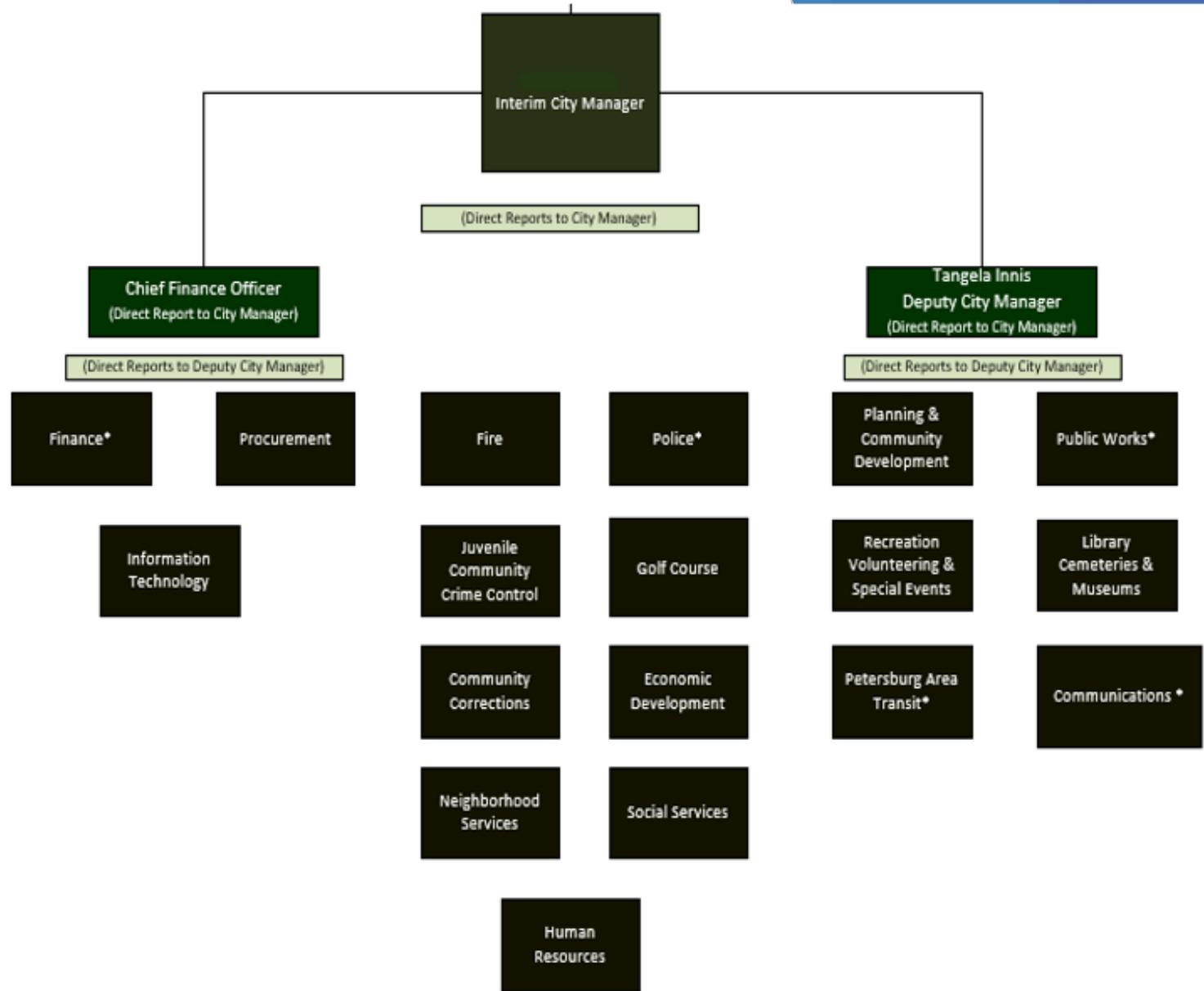


# City of Petersburg - Current Organizational Chart

## CITY OF PETERSBURG ORGANIZATIONAL CHART



# City of Petersburg - Current Organizational Chart Cont.



▶\*Department of Finance includes Finance-Budget-Collections-Utility Billing

▶\*Department of Communications includes Communications-Marketing & Government Relations-Tourism

▶\*Department of Transit includes Risk Management

▶\*Police Department includes Freedom Support Center-911 Telecommunications-Animal Control

▶\*Department of Public Works includes Utility Metering, Water, Wastewater, Stormwater, Engineering, Streets, Facilities and Grounds

# BUDGET EXPLANATION

Stacey Jordan  
Director of Finance

Jeanette Johnson  
Budget Manager

# BOND RATING IMPROVEMENT

					Rating History					
					2014	2016	2018	2019	2021	2021
		<u>Fitch</u>	<u>Moody's</u>	<u>S&amp;P</u>						
Top Tier "Highest Possible Rating"		AAA	Aaa	AAA						
2nd Tier "Very Strong"	(Highest)	AA+	Aa1	AA+						
	(Middle)	AA	Aa2	AA						
	(Lowest)	AA-	Aa3	AA-						
3rd Tier "Strong"	(Highest)	A+	A1	A+	A+					
	(Middle)	A	A2	A						A+ - S&P A2 Moody's
	(Lowest)	A-	A3	A-						
4th Tier "Adequate Capacity to Repay"	(Highest)	BBB+	Baa1	BBB+					BBB+	
	(Middle)	BBB+	Baa2	BBB	BBB					
	(Lowest)	BBB-	Baa3	BBB-				BBB-		
5th - 10th Tiers "Below Investment Grade"		BB, B, CCC, CC, C, D			BB	BB+				

 = Current Rating

 = Prior Rating



# STRATEGIC PLAN GOALS

Promote	Promote Economic Development to Attract New Businesses and Strengthen the City's Tax Base
Support	Support Community Development Activities to Enhance Neighborhoods and Improve Housing
Provide	Provide Good Governance for Efficient, Effective, and Equitable Service Delivery, Productive Citizen Engagement, and Community Improvement
Celebrate	Celebrate Petersburg's History and Culture



# NEW BUSINESS IN PETERSBURG



*Civica Inc. and Phlow will be investing \$124.5M to establish its first in-house pharmaceutical manufacturing operation in Petersburg, Virginia. The companies plan to create 186 new jobs on a combined basis. AMPAC plans to invest \$24.5 million in the Petersburg facility while creating 152 new jobs.*



# FY 2022-2023 BUDGET “ABC”S



**ACCOUNTING** for structural changes within **ALL** governmental operations



**BALANCING** the continuity of operations with finite resources



**CONTINUE** to build the Fund Balance by a minimum of \$500 thousand annually.

# KEY CONSIDERATIONS FOR FY2022-2023



## INTERNAL

- Global Pandemic (COVID-19)
- Business Closures/Re-openings
- Intergovernmental Expenses
- American Rescue Plan \$\$ can be used for “lost revenue” one-time capital supplements
- Increase in Tax Base—13% represents the increase over a 10-year period



## EXTERNAL

- Managing Health Care Costs
- A+ Bond Rating
- Continue Rebuilding Fund Balance Increasing Due to High Delinquent Collections
- Reduction of tax rate from \$1.35 to \$1.27
- Ramp up Departments to meet Service Need levels requested by Citizens and Council, particularly in Public Safety, Development Services (Planning, Economic Development, Code/Building Enforcement, Communications and Tourism)
- Restructuring Public Works & Communications
- Including FTE in Tourism
- Mid-year implementation of Classification & Compensation Study

# Real Estate Tax Rate Reduction

## Tax Rate Reduction Scenario- Median Assessment

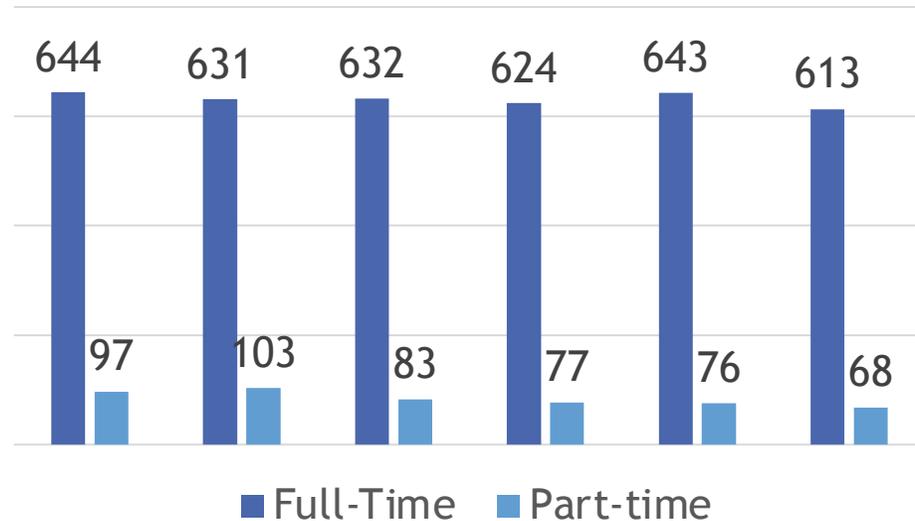
<u>Current Tax Rate</u>		<u>Option 1</u>	
\$	102,000	\$	102,000
\$	1.35	\$	1.27
\$	1,377	\$	1,295
Difference from Current Rate		\$	82

The tax burden for a Petersburg homeowner is on average 28% less than Prince George and 34% less than Colonial Heights.

Jurisdiction	Median Assessed Value	Tax Rate	Single Family Home Tax Burden
Dinwiddie	\$ 128,179	0.79	\$ 1,013
Hanover	\$ 336,500	0.81	\$ 2,726
Prince George	\$ 223,500	0.86	\$ 1,922
Henrico	\$ 275,600	0.87	\$ 2,398
Chesterfield		0.95	
Hopewell		1.13	
Colonial Heights	\$ 175,200	1.20	\$ 2,102
Richmond		1.20	
<b>Petersburg</b>	<b>\$ 102,000</b>	<b>1.35</b>	<b>\$ 1,377</b>



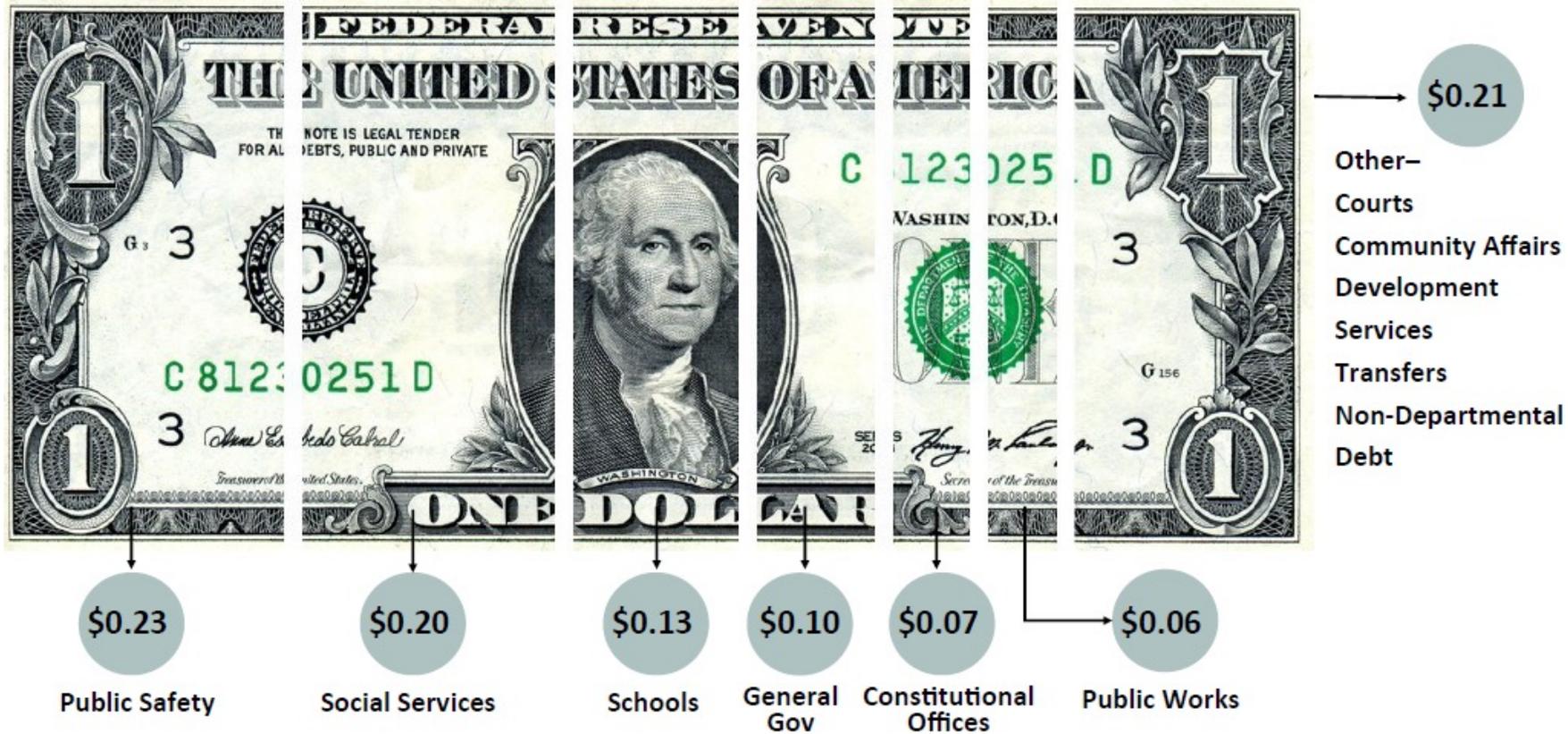
# Full-time Personnel Summary for FY2022-23



<i>Department</i>	<i>Increase/Decrease</i>
City Manager	-2
City Attorney	1
Human Resources	-1
Finance	+1
Billing & Collections	2
Risk Management	1
City Treasurer	-1
Registrar	+3 (PT)
Circuit Court	5
Commonwealth Attorney	3
Sheriff's Office	1
Emergency Communications	4
Police	3
Animal Control	1
Fire	3
General Services	3
Facilities	1
Stormwater	-2
Streets	-14
Engineering	2
Utilities	-12
Social Services	-2
VJCCA	2
Parks & Recs	1
Library	+10 (PT)
Planning	-1
Economic Development	1
Communications & Tourism	2
Neighborhood Services	-5
Freedom Support Center	1
Community Corrections	2
Transit	8



# How is the General Fund Revenue spent?





# FY2022-23 BUDGET OVERVIEW

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# FY 2022-23 Proposed Operating Budget Summary

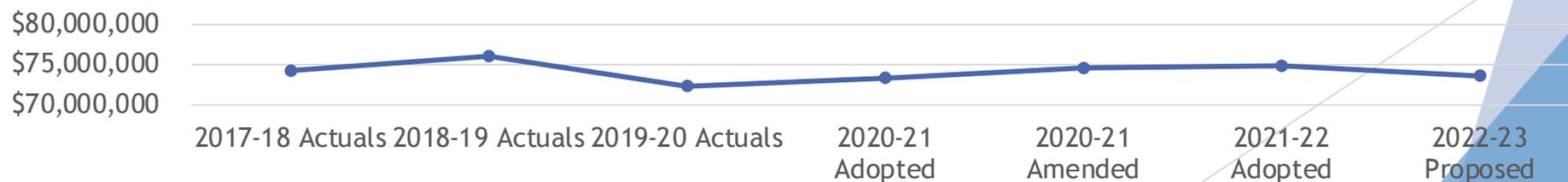
REVENUES								
FUND	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
General Fund	73,069,844	74,271,696	76,063,719	73,998,280	73,338,140	74,582,232	74,724,623	73,631,941
Grants Fund	746,749	1,417,349	1,037,287	3,388,705	785,302	6,306,684	938,048	977,875
Streets Fund	2,559,923	1,487,732	960,680	8,598,692	5,981,699	8,584,800	5,987,385	5,984,699
CDBG Fund	852,535	446,356	615,138	494,482	1,592,032	1,592,032	632,000	628,399
Utilities Fund	9,623,526	12,969,976	14,632,631	14,487,230	15,119,619	15,119,619	13,475,933	15,116,132
Stormwater Fund	1,336,973	3,813,497	1,476,245	1,113,794	1,460,249	1,460,249	1,057,003	1,259,012
Golf Fund	703,735	1,088,270	949,945	1,109,968	1,204,850	1,204,850	1,205,079	1,379,028
Transit Fund	2,598,980	3,216,090	3,215,537	5,209,451	4,843,163	6,094,403	5,593,585	4,974,745
<b>TOTAL</b>	<b>91,492,264</b>	<b>98,710,966</b>	<b>98,951,182</b>	<b>108,400,602</b>	<b>104,325,053</b>	<b>114,944,868</b>	<b>103,613,656</b>	<b>103,951,830</b>
EXPENDITURES								
FUND	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
General Fund	65,854,771	69,634,322	72,241,751	69,635,650	73,338,140	74,582,233	74,724,623	73,631,940
Grants Fund	812,522	1,341,423	1,058,612	3,334,066	785,302	6,306,684	938,048	977,875
Streets Fund	1,681,091	2,523,834	2,891,629	4,768,988	5,981,699	8,584,800	5,987,385	5,984,699
CDBG Fund	839,192	599,465	469,979	572,332	1,592,032	1,592,032	632,000	628,399
Utilities Fund	8,597,372	12,601,140	10,831,973	12,012,232	15,119,619	15,119,619	13,475,933	15,116,132
Stormwater Fund	886,834	2,796,688	614,378	652,712	1,460,249	1,460,249	1,057,003	1,259,012
Golf Fund	654,372	1,015,809	942,681	1,187,581	1,204,850	1,204,850	1,205,079	1,379,028
Transit Fund	4,359,362	4,680,265	3,539,456	4,656,217	4,843,163	6,094,403	5,593,585	4,974,745
<b>TOTAL</b>	<b>83,685,517</b>	<b>95,192,945</b>	<b>92,590,458</b>	<b>96,819,778</b>	<b>104,325,053</b>	<b>114,944,869</b>	<b>103,613,656</b>	<b>103,951,830</b>



# FY 2022-23 General Fund Revenue Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
General Property Taxes	33,735,254	33,025,417	35,568,665	34,472,890	32,697,309	34,197,809	34,457,439	36,957,828
Other Local Taxes	13,486,416	14,573,067	14,967,892	12,798,820	13,496,877	13,603,680	13,554,136	13,577,400
Permits, Fees & Licenses	514,189	272,177	364,216	324,777	363,600	377,900	364,890	302,840
Fines & Forfeitures	765,982	931,690	832,195	930,750	858,643	593,230	687,079	405,000
Revenue From Use of Money/Property	133,102	125,481	168,551	102,583	122,000	99,000	97,500	110,000
Charges For Services	3,610,716	3,294,611	2,994,317	2,141,690	3,016,083	3,033,170	3,021,664	2,625,008
Miscellaneous Revenue	321,341	1,604,070	716,237	1,280,400	1,109,737	1,073,208	970,880	914,880
Recovered Costs	866,150	97,042	170,494	103,646	80,500	158,326	30,500	40,500
Revenue From the Commonwealth	15,222,229	14,933,725	15,184,234	15,124,553	16,428,528	16,415,233	16,336,591	13,798,484
Revenue From the Federal Government	4,414,465	4,552,865	5,200,750	4,822,082	4,931,163	5,030,676	5,003,944	4,700,000
Non-Revenue Receipts	-	861,551	(103,832)	219,810	233,700	-	200,000	200,000
	73,069,844	74,271,696	76,063,719	72,322,001	73,338,140	74,582,232	74,724,623	73,631,941

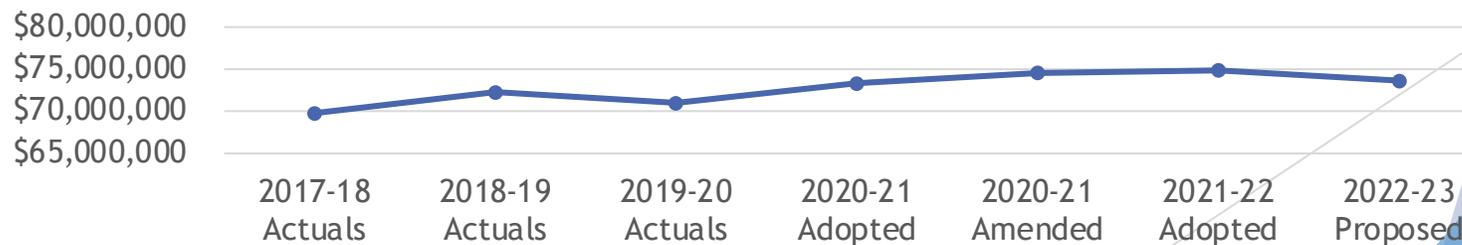
General Fund Revenue Since 2018-19



# FY 2022-23 General Fund Expenditure Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED	Percentage Change
General Government	6,715,308	7,537,441	6,633,847	7,439,572	6,146,167	6,914,216	7,116,499	6,386,537	-10.26%
Constitutional Offices	4,374,871	4,330,681	4,327,422	4,391,077	4,574,487	4,711,686	5,005,768	5,077,336	1.43%
Public Safety	15,366,688	18,560,519	16,875,411	16,946,259	17,387,712	17,332,916	17,392,807	17,821,120	2.46%
Courts & Other Public Safety	258,490	246,658	288,497	242,729	283,275	284,950	282,388	273,360	-3.20%
General Services	3,699,178	4,384,443	4,672,845	4,557,146	4,498,541	4,708,508	4,883,609	5,538,922	13.42%
Social Services	11,751,320	12,497,935	12,838,023	13,150,547	14,905,559	14,850,431	14,661,299	14,348,133	-2.14%
Leisure & Cultural Affairs	1,633,556	1,893,593	1,952,449	1,819,621	1,626,268	1,586,582	1,807,224	1,977,763	9.44%
Development Services	872,365	1,118,655	1,179,285	1,340,288	1,597,828	1,812,215	1,655,263	2,369,087	43.12%
Debt Service	6,721,585	3,094,502	5,452,224	4,010,086	3,531,889	3,531,889	3,127,269	3,127,269	0.00%
Schools	8,254,730	8,650,998	9,185,387	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	0.00%
Transfers	88,350	1,469,715	1,413,355	1,366,594	1,227,805	1,227,805	2,562,329	2,562,329	0.00%
Non-Departmental	6,118,330	5,849,182	7,423,005	5,742,148	7,558,609	7,621,036	6,425,769	4,150,085	-35.41%
	65,854,771	69,634,322	72,241,751	71,006,068	73,338,140	74,582,233	74,920,226	73,631,940	-1.72%

General Fund Expenditures since FY2017-18



# FY 2022-23 General Government Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
City Council	172,401	206,530	236,079	309,048	294,374	296,857	295,932	324,226
City Manager	865,434	658,703	498,680	516,718	435,930	640,724	748,103	584,313
City Attorney	573,380	510,397	304,738	384,430	308,969	301,221	391,362	408,629
Human Resources	372,521	476,249	277,621	336,203	391,259	505,271	1,745,533	407,234
Assessor	361,075	338,842	477,899	506,391	554,236	548,586	528,677	519,599
Finance	806,685	1,198,251	861,879	1,275,544	925,710	1,294,835	1,057,903	1,080,012
Billing & Collections	-	191,778	737,232	587,632	549,008	529,227	660,887	393,214
Risk Management	2,224,003	2,436,276	1,761,330	1,821,587	1,250,000	1,250,000	84,898	1,334,898
Procurement	258,884	276,245	328,421	338,073	358,250	397,762	626,660	228,524
Central Store Room	68,839	62,347	69,605	58,162	55,000	55,000	-	55,000
Information Technology	1,012,087	1,181,824	1,080,363	1,305,784	1,023,430	1,094,733	1,061,442	1,050,889
	6,715,308	7,537,441	6,633,847	7,439,572	6,146,167	6,914,216	7,201,397	6,386,537



# FY 2022-23 Constitutional Officers Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Commissioner of Revenue	352,563	356,717	349,748	348,081	374,499	378,065	396,924	423,982
Treasurer	686,739	292,716	238,917	212,547	204,129	238,356	237,436	223,142
Registrar	326,194	321,192	337,428	517,215	392,159	390,536	480,473	480,760
Clerk of Circuit Court	655,396	696,813	682,996	618,049	726,081	735,961	758,181	808,881
Commonwealth Attorney	1,017,346	1,055,134	1,093,298	1,148,309	1,241,863	1,240,663	1,347,100	1,411,597
Sheriff	1,336,633	1,528,552	1,625,035	1,541,774	1,635,756	1,728,105	1,785,654	1,728,973
	4,374,871	4,251,125	4,327,422	4,385,975	4,574,487	4,711,686	5,005,768	5,077,336



# FY 2022-23 Public Safety Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Police	7,563,585	8,363,668	7,798,361	8,119,380	8,078,949	8,167,261	8,165,154	8,275,107
911 Emergency Communications	1,501,587	1,880,013	1,711,298	1,647,575	1,955,785	1,858,190	1,815,090	1,767,250
Animal Control	243,564	260,680	273,966	265,861	268,877	234,867	262,962	255,752
Fire/EMS	6,056,085	7,762,981	6,799,402	6,625,620	6,790,312	6,790,263	6,841,890	7,202,592
Freedom Support Center	1,867	102,516	101,527	123,197	85,173	90,076	89,866	98,595
VJCCCA Services***	-	190,661	190,857	164,626	208,616	192,259	217,845	221,823
	15,366,688	18,560,519	16,875,411	16,946,259	17,387,712	17,332,916	17,392,807	17,821,120



# FY 2022-23 Courts & Other Public Safety Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Circuit Court Judges & Admin.	96,309	92,523	91,537	88,781	97,937	97,937	97,634	87,156
General District Court	21,252	34,869	77,046	38,334	55,500	55,500	52,500	52,500
Magistrate	38,852	38,203	31,547	24,537	25,000	25,000	25,000	25,000
11th District Court Services Unit	99,485	78,068	86,962	87,062	96,588	98,263	99,954	99,954
Juvenile Domestic Relations Court	2,592	2,995	1,404	4,015	8,250	8,250	7,300	8,750
	258,490	246,658	288,497	242,729	283,275	284,950	282,388	273,360



# FY 2022-23 General Services Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
General Services	146,470	196,404	154,524	339,034	154,508	261,830	-	-
Public Works- Engineering (New)	-	21,420	184,574	-	-	-	-	448,708
Facilities Maintenance	1,549,844	1,746,005	2,896,946	2,642,364	1,978,807	2,044,007	2,215,879	2,421,528
Grounds	645,949	687,908	88,186	24,386	800,226	837,671	1,102,731	1,018,685
Refuse Collection	1,356,916	1,735,557	1,339,139	1,556,784	1,565,000	1,565,000	1,565,000	1,650,000
	3,699,178	4,387,295	4,663,369	4,562,568	4,498,541	4,708,508	4,883,609	5,538,922



# FY 2022-23 Social Services Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Social Services	7,592,783	8,059,840	8,744,094	8,980,064	10,605,893	10,555,493	10,365,858	10,051,971
Comprehensive Services Act	4,158,537	4,438,095	4,093,929	4,170,483	4,299,666	4,294,938	4,295,440	4,296,162
	11,751,320	12,497,935	12,838,023	13,150,547	14,905,559	14,850,431	14,661,299	14,348,133



# FY 2022-23 Leisure & Community Engagement Summary

	<b>2021-2022 ADOPTED</b>	<b>2022-2023 PROPOSED</b>
<b>Recreation &amp; Community Engagement</b>	<b>584,228</b>	<b>591,895</b>
<b>Library</b>	<b>1,186,465</b>	<b>1,250,413</b>
<b>Tourism &amp; Special Events</b>	<b>-</b>	<b>-</b>
<b>Cemeteries Administration</b>	<b>36,531</b>	<b>38,047</b>
<b>Museums</b>	<b>95,033</b>	<b>97,408</b>
<b>Workforce Development</b>	<b>-</b>	<b>-</b>
	<b>1,902,257</b>	<b>1,977,763</b>



# FY 2022-23 Development Services Summary

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Planning	251,733	300,572	302,339	305,800	380,755	518,232	475,856	482,047
Economic Development	233,950	133,370	185,538	319,187	320,597	421,285	350,665	431,964
Communicatons								471,353
Neighborhood Services	386,682	580,339	690,571	550,857	770,955	766,907	828,742	817,591
Tourism	-	104,375	837	164,444	125,521	105,791	-	166,132
	872,365	1,118,655	1,179,285	1,340,288	1,597,828	1,812,215	1,655,263	2,369,087



# FY 2022-23 NON-DEPARTMENTAL SUMMARY

NON-DEPARTMENTAL	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Riverside Regional Jail Authority	3,404,557	3,532,200	4,931,294	3,761,793	4,714,080	4,000,000	4,000,000	4,000,000
Crater Juvenile Detention Services	541,392	440,453	432,619	441,602	432,000	450,000	417,752	417,752
Central Virginia Health Services	412,706	591,547	591,547	610,000	610,000	610,000	610,000	610,000
District 19 Mental Health Services	209,185	209,185	209,185	161,596	228,349	228,349	228,349	228,349
Richard Bland Community College	-	-			1,500	1,500	1,500	1,500
John Tyler Community College	-	5,449	5,300	5,108	5,108	5,108	5,108	5,108
Cooperative Extension	211,659	30,000	50,000	30,000	53,845	53,845	53,845	53,845
Repairs-Courthouse	-	-			100,000	121,981	100,000	-
Dues & Associations Memberships	-	-		116,413	314,783	314,783	382,883	382,883
Crater Distr Area Agency On Aging	1,925	-		-	12,000	12,000	12,000	12,000
US Conference of Mayors					3,500	3,500	3,500	3,500
Virginia Municipal League	-	12,264	5,000		12,300	12,723	12,773	12,773
National League of Cities	-	3,258			3,500	3,419	3,500	3,500
Unemployment Insurance	-	20,623	28,709	24,233	76,944	25,000	20,000	20,000
Crime Solvers								2,500
Metropolitan Business League								80,000
Petersburg Mainstreet Exe. Director								90,000
Petersburg Symphony & Art League								4,500
Petersburg Soil & Water								2,500
Health Care Stipend	-	-	328,724	472,870	-	157,119		(1,562,178)
Banking Analysis Fees	-	98,360	67,577		-	-	(9,300)	(9,300)
Fund Balance Replenishment	-	122,447	-		1,000,000	1,000,000	511,859	511,859
ARPA Loss Revenue Contingency	955,551	480,330	628,553	98,840	-	281,009		(721,006)
<b>NONDEPARTMENTAL</b>	<b>6,118,330</b>	<b>5,849,182</b>	<b>7,423,005</b>	<b>5,742,148</b>	<b>7,558,609</b>	<b>7,621,036</b>	<b>6,425,769</b>	<b>4,150,085</b>



# SPECIAL REVENUE FUNDS

## Grants Fund

- Created to centralize most state, federal and other grant programs

## Streets Fund

- The is a dedicated fund created to centralize the Virginia Department of Transportation Urban Allocation Funds

## CDBG Fund

- Community Development Block Grant Fund is a Federal Development Program that provides annual grants on a formula basis to entitled cities and counties to develop viable urban communities

## Stormwater Fund

- The Stormwater Utility fund houses the City's stormwater management program. The ordinance established a stormwater fee at a rate of \$3.75 per Equivalent Residential Unit (ERU).



# FY 2022-23 Special Revenue Funds Summary

REVENUE	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Grants	1,417,349	1,037,287	3,714,735	785,302	6,306,684	938,048	977,875
Streets	2,523,834	2,891,629	4,768,988	5,981,699	8,584,800	5,987,385	5,984,699
CDBG	446,356	615,138	504,863	1,592,032	1,592,032	\$632,000	628,399
Stormwater	3,813,497	1,476,245	968,524	1,460,249	1,460,249	1,057,003	1,259,012
EXPENSES	2017-2018 ACTUALS	2018-2019 AUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Grants	1,417,349	1,037,287	3,714,735	785,302	6,306,684	938,048	977,875
Streets	2,523,834	2,891,629	4,768,988	5,981,699	8,584,800	5,987,385	5,984,699
CDBG	599,465	469,979	572,332	1,592,032	1,592,032	632,000	628,399
Stormwater	2,796,688	614,378	507,442	1,460,249	1,460,249	1,057,003	1,259,012



# Enterprise Funds



## Golf Course Fund

Accounts for all funding associated with the City's Golf Course



## Mass Transit Fund

Accounts for all funds associated with the Petersburg Area Transit both revenue and expenditure



## Utilities Fund

Accounts for all revenue and expenditures associated with the Water and Wastewater Services

# FY 2022-23 Enterprise Funds Summary

REVENUES	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Dogwood	1,088,270	949,945	1,100,241	1,204,850	1,204,850	1,205,079	1,379,028
Transit	3,216,090	3,215,537	5,367,414	4,843,163	6,094,403	5,593,585	4,974,745
Utilities	12,969,976	14,632,631	14,575,031	15,119,619	15,119,619	13,475,933	15,116,132
EXPENDITURES	2017-2018 ACTUALS	2018-2019 ACTUALS	2019-2020 ACTUALS	2020-2021 ADOPTED	2020-2021 AMENDED	2021-2022 ADOPTED	2022-2023 PROPOSED
Dogwood	1,015,809	942,681	603,025	1,204,850	1,204,850	1,205,079	1,379,028
Transit	4,680,265	3,539,456	3,552,007	4,843,163	6,094,403	5,593,585	4,974,745
Utilities	12,601,140	10,831,973	10,886,547	15,119,619	15,119,619	13,475,933	15,116,132



# Budget Calendar



## March

### March 24<sup>nd</sup>

- Special: Budget Workshop: Operating budget
- School submittal of budget request to City

### March 29<sup>th</sup>\*

- Special: Budget Workshop: CIP-Public



## April

### April 1<sup>st</sup> \*

- Finalize Budget

### April 5<sup>th</sup>\*

- Notice to Newspaper for Budget Public Hearing

### April 19<sup>th</sup>

- Budget Public Hearing for FY22-23 proposed Budget and tax rate, Adopt FY21-23 Budget Resolution; Appropriate FY22-23 Budget

\*\*Budget completed and read twice before June\*\*



## July

1<sup>st</sup> Beginning of new Fiscal Year

*Thank  
you*

We want to say a special thank you to the following:

- ▶ City Council for their support
- ▶ Chief Miller and Mrs. Innis for their support during the budget development process
- ▶ Budget Team
  - ▶ Jeanette Johnson
  - ▶ Kimberly Robinson
- ▶ City of Petersburg staff for their cooperation and understanding during this process