

The Special City Council Meeting of the Petersburg City Council was held on Tuesday, February 16, 2021, on live stream. Council Member Parham called the Special City Council Meeting to order at 10:43a.m.

1. ROLL CALL:

Present:

Council Member Charles H. Cuthbert, Jr
Council Member Treska Wilson-Smith
Council Member W. Howard Myers
Council Member John A. Hart, Sr.
Council Member Darrin Hill
Mayor Samuel Parham

Absent: Vice Mayor Annette Smith-Lee

Present from City Administration:

City Attorney Anthony Williams
Clerk of Council Nykesha D. Jackson
City Manager Aretha R. Ferrell-Benavides

2. UPDATE AND DISCUSSION:

- a. Update on the City of Petersburg FY2019/2020 Comprehensive Annual Financial Report (CAFR)

Mrs. Benavides stated, "Thank you Mayor and council. This is an opportunity for us to come together and talk about our CAFR. As many of you are aware, we have completed a lot of work in a short amount of time. Today's CAFR is the result of work on behalf of our staff, our consultants, our finance staff, and the City staff in trying to get this thing done. Yes, it is not on time, but it is the perfect timing to give this information. Today, I have with me today Ms. Patrice Elliott, and I will give you an overview of what we are going to do. She is going to talk about the financial statement and take you through the basics of it. I also will have Mr. David Foley, who will be online and talk to us a little bit about the audit overview. And then we will have Ms. India Jacobs-Adams and Mr. David Foley, who will talk about our management findings and results. We are fortunate to have a team of individuals as I mentioned earlier. So, Ms. Patrice Elliott, our finance director, has been leading us now for almost two years. And her work in helping us as you have heard is to change our perspective of who we are and where we are going is very important. What we are doing today is remarkable. What we have done thus far is remarkable. What she has done with India is beyond anything that we could have imagined. We are going to give you the best news that the City can possibly give. We are going to share with you that we are not only in good financial condition but that we are in better condition than we have ever imagined as an organization and City. When I first came here one of the discussions was the fact that we needed to sell our water system. And in selling our water system we were hoping to get about \$30 million dollars with a net which would have been about \$10 million dollars after paying off all our debt. What I am going to say to you today is that you made the right decision as a City Council to bet on Petersburg. And our success today is a result of your decision and what you have done for us today. Ms. Patrice is getting ready to take you through not only the CAFR but the purpose of a CAFR. And just to highlight how far we have come. When we started this conversation, I believe my first day we are at a negative \$7 million dollar deficit. We were fortunate in a few months to announce that we were done to \$100,000. Within the next year we were at \$2.3 million dollars. By the following year of last year, we were so please to say that we had finally got to a \$8 million dollar fund balance. What Ms. Patrice is getting ready to share with you and the citizens today is that we are now at \$12.9 million-dollar unassigned fund balance. That is something remarkable but that is a lot of hard work, a lot of sacrifice and the due diligence of having the right people in the right place at the right time. And now Ms. Patrice will take you through our slide of findings."

*Audio available upon request.

Patrice Elliott, Finance Director, gave a briefing with a PowerPoint on the 2020 CAFR.

Key points:

- At the conclusion of the CAFR preparation and audit process, the City's external auditor renders an opinion on whether the City's financial statements fairly present the results of the City for the period reported.
- The types of opinions that can be rendered are unmodified, qualified, adverse, and disclaimer.
- The City of Petersburg received an overall unmodified opinion on the audit of its financial statements for the second year in a row.
- An unqualified opinion or "clean opinion" is an independent auditor's judgment that the financial statements are fairly and appropriately presented, without any identified exceptions, and in compliance with generally accepted accounting principles.
- The City received an unmodified opinion on each unit assessed included the Public Utility Fund.
- The CAFR presents up to three (3) different types of financial statements as part of its "Basic" Financial Statements. The types are: Governmentwide, Statement of Net Position and Statement of Activities.
- All the slides including the CAFR will be posted to the website.
- Statement of Net Position is a snapshot of City's assets and liabilities under the accrual basis of accounting at the end of each fiscal year.
- For 2020, the assets exceeded the liability by \$40 million and this is a 57% increase as compared to FY2019.
- The net position is divided into three major categories: net investments in capital assets (property, plant, equipment owned by the City, restricted net assets (nonexpendable and expendable), and unrestricted net position (available for use for any lawful position).
- The statement of activities reflects the City's revenue and expenses for its governmental and business-type activities. The general property taxes are \$34,934,870.
- The largest expense is in the public safety area and then in the health area (Social Services.)
- Governmental funds consist of the general fund, capital projects fund and non-major funds.
- The unassigned fund balance for the general fund increased from \$8,060,337 in FY2019 to \$12,936,270 in FY2020 or by 60% and \$4,875,933.

Mrs. Benavides gave an update on the group that helped with presenting the CAFR.

Key points:

- Lionel Lyons, Darnetta Tyus, Kenneth Miller, India Adams-Jacobs, Patrice Elliott, Robert Floyd, David Foley, David Myers, and Stacey Jordan assisted with completing the CAFR.
- The big news is the \$12,936,270 million dollars in the new unassigned fund balance.

Mrs. Adams-Jacobs gave PowerPoint presentation.

Key points:

- Material Weakness -Utility billing errors and insufficient edit checks -Utility bills processed whereby material adjustments were needed to correct the initial billings. – With a recommendation that the City implement procedures to ensure adequate edit checks are performed prior to finalizing the billings.
- Material Weakness – Lack of internal controls over adjustments to customer utility accounts – Internal controls should be in place over adjustments to customer utility accounts to prevent unauthorized write-offs to customer account – With the recommendation that the City implement internal control over adjustments to customer utility accounts to prevent this problem.

*Audio available upon request.

- During the fiscal year ending June 30, 2019, the City recorded material adjustments to utility bills and the City did not retain documentation supporting the purpose or reason for adjustments. The recommendation to the City is to retain appropriate documentation to support and substantiate adjustments made to utility bills.
- The City's finance department posted various one-sided journal entries. For example, a journal entry was posted that only included a credit of \$1,549,067.49 and did not have a corresponding debit to balance the entry. The recommendation is that the City ensure that one sided journal entries are not posted to the accounting system.

David Foley, auditor, gave a briefing and update within the PowerPoint presentation.

Key points:

- The City was not reconciling the Utility Billing Subsidiary System to the General Ledger monthly. It was recommended that the City implement procedures to ensure the Utility Billing Subsidiary System reconciles to the General Ledger and any differences noted during the reconciliation are documented and corrected.

Council Member Cuthbert stated, "I am troubled by the continued reference to findings of insufficiency in the utility fund. I do not understand why this has not been resolved. Would the administration address that? Why have these shortcomings not been resolved? I have been on City Council for a little over four years. This billing fund has always been an issue. And here we are more than four years after I got on council being presented with a finding that the utility billing is not being reconciled to the general ledger on a monthly. Why is that not happening? Does this come to a surprise to anyone?"

Mrs. Benavides stated, "Ms. Elliott is going to speak to that. It is actually in the management finding in our response. But I will let her speak to what we stated."

Ms. Elliott stated, "This CAFR covers the period of July 1, 2019 to June 30, 2020. So, those several policies, procedures and processes have been put in place to further strengthen the reconciliation between the utility fund and the general ledger. It did not exist all year. So, if those controls did not exist July 1, 2019, we do not get credit for having policies and procedures in place. Though we expect it not to reoccur there is a number of key elements that still need to take place. If you notice in the first finding for FY2020, part referenced the MOU between the treasurer's office. Reconciliation of all accounts receivable balances to the ledger is a responsibility of the treasurer's office. Now if you notice in this finding and other findings there is a reference to Fund 999. Fund 999 is not a recordable fund in the financial statement. It is the balancing fund that occurs when cash comes in and when we bill real estate and personal property. They do not hit the funds. They actually hit Fund 999, which is the treasurer accountability fund. Although we have instituted an MOU with the treasurer's office and though we have reimplemented the relationship between our preaudit staff, it is not where it once was. And so, it is taking some time not only with policy and procedures but with skill set from our preaudit partners. And we revisited both of our relationships with our pre-auditors. Because the reconciliation task that we have with the treasurer's office, and we actually have in the language of the MOU as well as in the scope of our preaudit contract that those resources will be aligned with the treasurer's office to help with that reconciliation. So, cash is where pretty much where everything is. So, reconciliation to the ledger is between accounts receivable and the treasurer accountability fund. So, part is timing. So, the hope is that come next year we will have checkpoints to ensure on a quarterly basis that the ledger is reconciled between the treasurer's office and utility billing. Billing and collections provide to the treasurer's office the amount billed so that they can reconcile to the ledger. Now, there is another component. I apologize for the long answer. But it is very complicated. There is a such thing called a Treasurer Department to G.O. Interface. And basically, what we have also identified is that there is a configuration mapping that when you bill something to the utility billing ledger that it automatically updates the ledger. Yes, we were able to eliminate the findings to the one-sided ledger and to not balancing funds. The treasurer accountability remains a concern. There are some skill sets

*Audio available upon request.

that exist in the treasurer's office, but that skill set needs to be augmented by our preaudit staff and with finance staff so that we can identify when things are not hitting the ledger appropriately. We do not have that skill set fully yet, but we are working on that. I am sorry for the long answer, but I am trying to paint a mental picture for you. But part of that reconciliation by our preaudit staff once did that we are working towards them doing again is working with the treasurer's office on those reconciliations. Because everything that bills and hits the ledger it hits 999. That is the treasurer accountability. So, we are educating them as well because they lost some of that knowledge skill set during turnover as to what those responsibilities are in the ledger."

Council Member Cuthbert stated, "Well I appreciate the response but as a member of council I do not see that I am capable of following all the details. And I do not think that it is council's responsibility to master all that detail. I think that it is our responsibility to require the administration to master that detail and to eliminate findings like this in the future. And that is the benchmark that I am putting down and would like to see us meet."

Ms. Elliott stated, "Point well taken."

Council Member Cuthbert stated, "I do not know how to say it more clearly and if administration cannot solve this problem without court intervention then we need to have a closed session to discuss court intervention. But the problem needs to be solved. I trust that the CAFR for the upcoming fiscal year and I am talking about 2021-2022 will not have such findings in it. We need to solve this problem. Excuse me, the administration needs to solve this problem. And council needs to require the administration to solve this problem. Our responsibility is to require the administration to meet that benchmark and that is my focus. So, I hope that I realize, and I am stressed that Mrs. Benavides is leaving us, but I trust that those who remain will take my concern to heart and do all they can to do one of two things. One, eliminate findings like the one that we just saw on the reconciliation or bring the problem to City Council in a closed session so that we can discuss how to solve this problem. But it needs to be solved. Thank you, Mr. Mayor."

Council Member Wilson-Smith stated, "When was the CAFR given to the City? When was this finalized?"

Mrs. Benavides stated, "This CAFR cannot be finalized until today when you approve it. So, it goes to the State based on your approval today."

Council Member Wilson-Smith stated, "What I am trying to figure out and understand is. We get this on the day of and there is so much to look at and decipher within the document. There is a lot in a CAFR. And I don't understand why we get it on the day of at 10:39am for a 10:30am meeting."

Mrs. Benavides stated, "Ma'am one thing that I can say to this one is that we gave it to you as soon as we got it. We got the final copies of it I believe last week. We could have waited but as soon as we got it, we gave it to you. And that is why we brought everybody together. There are questions to go back and forth and getting this book printed is a function of the auditors and it is a big deal and takes a lot of letters and signatures. And so, what you are getting, we got it when you got it. We got it Thursday in the snowstorm. And that is part of the challenge. From the auditor's standpoint, we did not want to hold it once we got it. With some of the changes going on, administrative wise, we wanted to present it to you as a team while everyone was still here."

Council Member Cuthbert stated, "Let us turn to the next hurdle to go over. When is the next CAFR due? And are we on track to meet that deadline?"

Mrs. Benavides stated, "Well sir, we are hopefully back on schedule. The pandemic has changed the world as we know it. For example, the due date when we asked this the last time has completely changed based on some backup due to COVID. Let us talk about general due dates Ms. Patrick as it relates to CAFR."

*Audio available upon request.

Ms. Elliott stated, "Generally, the CAFR is due in November on November 30th."

Mr. Foley stated, "Actually the State legislation changed that. The due date is December 15th."

Ms. Elliott stated, "They changed that after the pandemic."

Mr. Foley stated, "But that is actually a permanent change. That was not a one-time extension. The State legislature changed that in the code. So, that is if the State changes it again. But as of today, the due date is December 15th. It used to be November 30th and the State decided to change it by two weeks to December 15th. December 15th will be when the 2021 CAFR is due."

Council Member Cuthbert stated, "So, do we owe the State any CAFR's once we file this one."

Mrs. Benavides stated, "No, sir. We are up-to-date and completely CAFR caught up in the City of Petersburg. And our next fiscal year does not end until June 30th. And as of June 30th, you start that process now of preparing and getting documentation together. One thing that I must highlight, and Mr. Foley I will ask you to share this with us. How many other City's CAFR's are you responsible for beyond Petersburg? Approximately."

Mr. Foley stated, "I have about eight to ten that I personally manage."

Mrs. Benavides stated, "And I am him that question to say is we are in a queue with a number of individuals. So, we have to keep our process moving forward to make sure that ours is done in a timely basis. But that takes people like Mrs. India who actually have been capturing the data and making sure that we start doing the things that we know we have to do to do that. One of the things that we talked about just from a lesson learned that is important that really hinders our CAFR is that our last revenue source hits in June. And so, you got that extension for that revenue source that truly impacts making sure that we are accounting for all the funds properly for the fiscal year. And so, as Ms. Patrice and the revenue team and Mr. Lyons have been working on, have been looking at our billing dates. That was one of the reasons that we were looking at possibly moving some of those dates up so that for example, if yours is due on June 15th you may not pay until July 15th. But we still have to go back and account it to that year. So, those are some of the closeout issues that sometimes hamper us closing out a fiscal year so that Mr. Foley team can do their work. But we must continue to focus on as we talked about our revenue cycles and when it is due and making some decisions is whether it is in our best interest to have at the last two weeks of the fiscal year a major revenue source due. Anything you want to add to that Ms. Patrice."

Ms. Elliott stated, "City Manager is correct. It does make a strong business case to evaluate our revenue cycles and revenue streams when they are due. I know that we started with much of the revenue to benchmark with the other localities as to when their revenue is due. I know we looked at the pandemic and the neighboring localities and saw that they got all their revenue in for the year, but we still got two or three different due dates afterwards. And so, given that we have to convert everything that we do to an accrual basis of accounting. Which means that revenue is recorded when earned not when the cash comes in the door. We have to actual accrue what we receive in July and August back to prior fiscal year to actually close the period. So, it does allow us to do something earlier if we had earlier revenue services. The City Manager point is well taken."

Mayor Parham stated, "So, what is the ideal month that should be the cut-off. Is it June? Because what we are hearing is that it is a little late for that last revenue source to come in. That is something that we do need to change to expedite our CAFR during general time. Checks are still coming in the door in August and you are not able to reconcile that. Ideally what should be the cut-off so we can look at making that correction?"

*Audio available upon request.

Ms. Elliott stated, "We have to take that question back to the work group. Sometimes it is not necessarily an idea cut-off but frequency. So, for example we bill right not four times a year for real estate. Do we want to go to one time a year or do we want to go to twice a year? The pandemic has muddled up things a bit. People's money is just funny. So, it is hard to make a decision now. So, we probable would wait to see if some things rebound. I would more so look at frequency. A lot of people bill real estate and bill the first half of the year. But we do have a good work group that have started looking into that."

Mrs. Benavides stated, "So, tying into what she said is that they have a work group that has been looking at it. That is a joint effort between the treasurer's office, the commissioner of revenue, the finance department, Mr. Lyons, budget, and procurement. Everybody has been working together. One of the things that I leave behind is yes, the pandemic changed everything. But it does not keep us from making decisions on what we are going to work into. We cannot roll out a change this large in that same fiscal year anyway. But if we figure out what is our ideal scenario, what we can focus on is how do you roll that into the future. I believe that it would be warranted at this point that we bring this presentation of where we are back to a work session just to sit down and talk about what those numbers are and what was the best practice that they discovered. And start the conversation of if we are going to roll it out and what would be that phased approach. We may not move everything at one time. But ideally you cannot close. I think this year we did not close the fiscal year until the end of September. The auditors cannot even come in and start their work until you close. And closing require that you receive, and you have accounted for all the potential funding. We have done a lot of cleanup that makes this job a little bit easier. But it is still a day-to-day operation that someone has to stay cognac of. And the treasurer has built up his staff and they understand what they are doing, and they are getting the job done but that partnership that has become a norm right now between the finance office and the treasurer's office has to continue for that reconciliation and the closer procedure."

Mayor Parham stated, "Right. And this is something that you would not know unless you are the collector of City taxes. One of the biggest that they had in Petersburg was not knowing what was coming in the door and now not knowing that we would have a delay or potential delay in CAFR's because of the last month of revenue that comes in around June and it takes one or two months to clear that out. So, it is giving us a huge opportunity to understand the funding. I cannot applaud our team enough. I thank Mrs. Benavides for putting together the dream team of financial management. Everyone that came together on this team went above and beyond and made some incredible hits. I cannot thank you all enough. And it is a huge task. The City is looking at \$12.9 million compared to where we were a short time ago. They were saying that Petersburg was going to be split up between Dinwiddie and Prince George because of the lack of financial revenue coming into the City. And we had to make some very tough decisions that were unpopular. Our constituents really did not understand the magnitude and the depth of what we were diving into. And you saw from that chart that even in 2010 they did not understand the financial function and what was going on. They continued to band-aid it up. And having that expertise at the table, I cannot thank Mrs. Benavides enough for what she has done. Even with Ms. Elliott and what she has done with the finance department it has been remarkable. I know that it looked like before you got there. It was a tremendous mess. And I thank you so much for what you did. Because that was a tall task. And what you done there has been quite remarkable. And I cannot say enough about Mrs. India Adams-Jacobs. You have done a tremendous amount of work. I have seen you winning, and I have seen the birth of a baby and keeping us on task and steady pushing and steady saying what we need. Everyone that has been here it has been phenomenal as well. Thank you and whatever we can do to support you I just want you to know that council is definitely in support of each and every one of you all. And we thank each and every one of you all for your service for the City of Petersburg. Because this is something that myself and Councilman Myers, when this thing was on fire everyone went numb. So, thank you for coming. And that is something that people do not do enough of. Everyone has a choice of where they want to work. And it takes those that have a strong spirit and a strong believe of their expertise and knowledge to come here and do this. And each and every one of you all are definitely heroes here in the City of Petersburg. So, keep pushing and driving on. Next, I have Councilman Hill."

*Audio available upon request.

Council Member Hill stated, "I had the dream team written down. I want to thank the council first for taking the lead role and steps. I want to thank our financial team among all the directors and City Manager. One thing I noticed that when people cut their teeth here it is heartening that they leave and go somewhere else. So, I thank all that are here, and I wish the best to all those that are leaving here. We want you to stay and we understand that life happens, and you have to make those decisions for your family. So, this team has been remarkable. But this is the time to celebrate. Of course, we still have some challenges. But we are not nearly where we were some years ago. So, there have been so many audits and our finances have been dug into from different directions and different people, from the state, from outside, from the Robert Bobb Group, and from our own staff. So, this is a breath of fresh air in doing three CAFR's in a short period of time like this. It is amazing. And I am going to be honest with you, I know people are in a time crunch, but I am about getting it right. And that is with anything. Whether you are filing your taxes, doing your budget, or getting your own home. I am more about getting it right. We are not trying to kick the can down that road, but you guys have been working hard and we see it. I know that we do not have a lot of interaction with you all because mainly we cannot other than we are not in a City meeting or things of that nature. I do not want to start calling names because I will miss someone. But the five individuals I see in front of me I would like to thank you all. And our workers to, all the directors and all the different departments, we have to be conservative. And this is going to be the new norm for us. Just cannot spend everything that comes in. We have to continue to be conservative, especially in these times. Businesses are closing. Thank the Commissioner of Revenue as well. And hopefully the relationship with our treasurer will continue in time. But I really want to thank council. You said Council Member Myers, but we were here to as well. Thank the residents as well for being patient. Thank you, Mr. Mayor and members of council."

Vice Mayor Smith-Lee stated, "We are getting it right. Right is right and wrong is wrong. I just want to give a special shout out to you City Manager, Deputy City Manager Lyons, and Darnetta Tyus."

Council Member Cuthbert stated, "I think that it may be an idea worth pursuing to change the receipt date for revenue streams since the current receipt date interferes with the ability to meet our CAFR deadlines. And so, I will ask if staff would report to council with a recommendation at our March work session as to what we should change the receipt dates for any of our revenue streams. And if so, how we should go about doing that. At that same March meeting I would ask the administration to give us a line-item detailed explanation of how we achieved this good news of going from \$8 million dollars to \$12.9 million dollars. I understand that I can do the math that there is almost a \$5 million dollar difference there. But how is it that we got there? Which contributors to our unrestricted fund balance have changed since our last CAFR in order to make this almost \$5 million dollar increase possible. I have no understanding of that. If someone asked me how did you guys do that, I would say that I do not know. And I do not. But I think council needs to know or deserves to know and that administration needs to know. Perhaps, we can replicate whatever it is that happened and keep growing that unrestricted fund balance without having a better understanding of how we got \$8 million to \$12.9 million. You are certainly not going to be able to pursue policies that will allow us to duplicate that into the future. So, those are two things that I would ask the administration to report to council at our March meeting. Mrs. Ferrell-Benavides, do you think that will give your staff enough time to do that or do we need to move to the April work session?"

Mrs. Benavides stated, "I will not be here, but Mr. Lyons has been leading these discussions. But I do believe it is worth having a discussion. He who will be here I believe can pull the team together. I do not want to forget to say Mr. Floyd. Because he is going to be one of those folks that can help you to understand how do we do this. Because everyone wants to know how do we do this. And I think the short answer that I want everybody to hold tight with is collected money. It had a budget problem, and it had a collection problem. So, we collected money. And by knowing what you have in you know what you can spend. And you only spent what you have and with Mr. Floyd's leadership you only spent what you know you had. So, therefore, you were not spending beyond what was available. So, those are the kinds of things that we have to continue to discuss

*Audio available upon request.

further because other people are going to ask that question. Is this a fluke? Is this a one-time thing? What did you do different? But number one is that you collected the revenue, accounted for it, and made sure that you were not spending money that you did not have. And so, I believe that Mr. Lyons and the team will be ready. I think that this will be a multi-time conversation to come back and share that information from the new team with you.”

Council Member Cuthbert stated, “Great. Thank you and I look forward to that conversation at our work session in March. Thank you, Mr. Mayor.”

Council Member Hill stated, “I forgot to ask a question. Does this increase our bond rating? Have we had any conversations about that? The next question is are we seeing any challenges if there are any other than what we identified in our billing cycle. Can you speak to that by any chance?”

Mrs. Benavides stated, “We met with the S&P last week. They were not going to do it during the pandemic. Our financial advisors wanted us to have one more meeting before my departure and with our team together. We had a group of individuals to include the Mayor, myself, Mrs. India, Ms. Patrice, Mr. Floyd, Mr. Lyons, Ms. Tyus and if I miss someone please forgive it was not because it was intentionally. But we got together and talked about what is happening in the City. They asked the same question you are asking. And generally, because of the pandemic they expected the performance to be not as stellar. And they will be having their meeting and if you let me log in, I would love to log in and hear the results from wherever I am. I am very hopeful, and I do not see any reason why you would not see a change in our rating. The only thing that has limited the rating increase in a conversation that would have normally happened in September is that no one had any expectation to tell where we were going because of the fact of the pandemic. But one of the things that we were able to say was that in February of this year we were coming back with a budget amendment. And so, we froze funds, but we also developed a budget in which you are going to talk about today that we went straight in and started slashing revenue projections and our expenditures for even this fiscal year in advance. Look at what we brought to you as a budget amendment and what you are going to find is that we went so far to an extreme of cutting that we are able to put money back into the system because our revenues are performing better than expected. So, therefore we are able to spend money a little bit different but even our expenditures are not a level. Everything that I say to you in this is that you have got to look at it often. Budget amendments have to be a part of it and then the key is making those tough decisions. They may hurt but the sooner the better when things go bad you make the decision. And what council did with this budget that we adopted this fiscal year, we adopted a budget that was greatly reduced than prior times. And so, we were at the forefront of doing this when another City said let’s do a flat budget, we said no we know what happens. And that is where that success comes from. And that is part of the lessons learned is making sure that you are on it. And that last thing that Mr. Floyd and I brought from Texas is your revenue manual. You have got to understand where the money comes from, when the money comes in, who tracks it, how to track it, when to track it up and when to track it down. What are those things into changing this? And his team are actively on that. The next thing that I will say to you is that budget document and your strategic plan. Everyone that has seen this plan that Mrs. India started, and Mr. Floyd and his team completed it, but it is our plan. And all of our senior staff has gone through a briefing on this in making sure that this all ties back into the strategic plan. We have a vision, and we know what our goals are, and we know what we are trying to do as an organization. And so, the most important thing about that now is to make sure that all of the decisions that are made by our leadership all goes back to that plan and staying steadfast.”

There was discussion among City Council and staff.

Council Member Hill made a motion to accept the FY2019-2020 CAFR report. The motion was seconded by Vice Mayor Smith-Lee. The motion was approved on roll call. On roll call vote, voting yes: Cuthbert, Wilson-Smith, Myers, Hill, Smith-Lee, and Parham; Absent: Hart

*Audio available upon request.

3. ADJOURNMENT:

City Council adjourned at 11:45 a.m.

Clerk of City Council

APPROVED:

Mayor